

# TENASKA FACTS AND FIGURES

For over 36 years, Tenaska has been a stable and reliable leader in the energy industry, putting our strength to work building value for customers and communities, lenders and regulators, producers and consumers.



**AMONG THE  
LARGEST PRIVATE  
U.S. COMPANIES**  
(Forbes)



**22,002 MW**  
Generation Developed,  
Managed, And/Or Operated  
By Tenaska Since 1987



**7,580 MW**  
Managed Fleet  
Capacity



**24,137 MW**  
Renewable Generation  
In Development  
Services Pipeline



**2,200 MW**  
Energy Storage  
Under Management



**NO. 1**  
U.S. Physical  
Gas Marketer  
(FERC Form 552)

In 1987, five like-minded partners founded Tenaska on a simple premise: that an all-too-rare combination of solid ethics and industry expertise would prove to be a firm foundation for success. Tenaska has since grown to approximately 750 employees at offices and generating facilities across North America, and has built respected records in safe and reliable operations, community support and environmental responsibility. Today, this once modest endeavor is one of the largest privately held U.S. companies.

Amid change and uncertainty, we remain adept in natural gas and power marketing, energy management, development and acquisition of energy assets, operation of power plants and much more. We adapt and evolve, always with an eye toward meeting market demands and adding value for partners, customers and communities.

At Tenaska, being a “trusted advisor” and a “trusted supplier” are hallmarks. We provide customized service and strive to always bring value to our relationships. Our reliable performance through the years allows Tenaska to operate from a position of strength, acting with as much speed or restraint as circumstances require.

We are proud of our ability to weather any storm and even more so of our ability to help others do the same. Customers and partners turn to us time and again because of our ability to deliver results, no matter the circumstance or need. Tenaska is there – as an innovative problem solver, as a conscientious neighbor, as a responsible borrower, as a steady partner and as an industry leader.



## 2022 BY THE NUMBERS

As a reliable leader in the energy industry, Tenaska continues to put its energy expertise and financial stability to work building value for customers and communities, lenders and regulators, producers and consumers.



**\$25.1 BILLION**

Gross Operating  
Revenues



**\$2.7 BILLION**

Total Balance Sheet  
Equity



**\$7.4 BILLION**

Total Assets



**2,200 MW**

Energy Storage  
Under Management



**10.2 BCF/DAY**

Natural Gas Sold Or Managed  
= ~10% Of Total U.S./Canadian  
Natural Gas Demand



**11,576 MW**

Developed

## CAPITAL DEPLOYMENT & FINANCE



**\$284.3 MILLION**

Capital Deployed  
The Last 3 Years



**\$21.2 BILLION**

Aggregate Financing

### Finance

As a private and independent energy company, Tenaska maintains a disciplined, diversified approach to the deployment of capital in the energy space. Our strategy encompasses common equity and tax equity investments in power generation, energy transition and other related opportunities in the energy industry.

**Tenaska's Finance team** manages and executes financing activity to support the broad corporate and project finance needs of Tenaska. Liquidity management helps to ensure the ability to meet its obligations and continue to serve the company and our customers.

In our 36-year history, the company has leveraged the power of our expertise to:

- Successfully construct, develop, finance and manage more than 22,000 megawatts of generation.
- Provide tax equity support to 3 projects representing 284 MW of renewable generation.
- Actively pursue opportunities to put Tenaska's long-term capital to work, utilizing the broad skillset of the organization.
- Expand into renewable technologies including solar, wind and battery storage.
- Actively develop carbon capture and storage projects throughout the United States.

As the future continues to take shape, Tenaska maintains the financial security and deep energy expertise to assess risks and opportunities to make decisions that will continue to allow long-term strength and stability for years to come.

# ENERGY MARKETING



## Natural Gas

In more than 30 years, **Tenaska Marketing Ventures (TMV)** has grown to become one of the top five natural gas marketers in North America. With a customer-focused approach, TMV provides supply chain management services, including reliable fuel supply, market and logistical services, asset management and financial services in ever-changing market conditions. TMV has grown an extensive network of contracted pipeline and storage assets and a team of industry experts that, today, are behind its ability to manage market disruptions, respond effectively and maintain reliable service.

In 2022, TMV sold or managed 10.2 billion cubic feet (Bcf) of natural gas per day, accounting for approximately 10% of U.S./ Canadian natural gas demand.

### TMV is a:

- No. 3 natural gas marketer in North America, based on wholesale physical volumes sold (*S&P Platts Gas Daily*)
- Top private, independent Natural Gas Marketer
- No. 1 company for value and customer satisfaction (*Mastio & Company*)



**142 BCF**

Natural Gas Storage  
Capacity



**13.6 BCF/DAY**

Natural Gas  
Transportation Capacity



**33%**

TPS-Managed Capacity Is  
Renewable Generation



### TPS PROVIDES

Extensive Suite Of Services  
To Various Generation and Load  
Types Across The United States

## Electric Power

**Tenaska Power Services Co. (TPS)** has been a leading third-party provider of energy management services for more than 25 years. TPS offers utilities, municipalities, large industrial clients and independent power producers bilateral and centrally cleared purchase and sale of energy, capacity, ancillary services and renewable energy products; around the-clock trading and operations; acquisition, management and optimization of electric transmission and congestion rights; energy risk management; market operations and interfaces; system operations and related services; and renewable energy advisory services.



### TPS creative solutions & tools:

- **ORIGEN:** Proprietary energy storage management & optimization system used to help customers maximize the revenue of energy storage while managing within complex operational requirements
- **Renewable Energy Advisory Services:** Advising and assisting customers in creating and managing complex renewable hedge solutions that achieve their strategic business and environmental objectives
- **PowerTools Platform®:** Proprietary data management & settlement system that converts volumes of market data into valuable information, including “day-after” predictive financial reports



# GENERATION



## 5 VOLUNTARY PROTECTION PROGRAM (VPP) STAR WORKSITES

Covering over 73% of Tenaska  
Operations Site Employees



## AMONG THE LOWEST

Fleetwide Average  
Emission Rates For U.S.  
Fossil-Fueled Plants

## Generation

**Tenaska Generation** manages and operates one of the safest and most reliable generating fleets in the United States. Encompassing natural gas, wind and solar, the Tenaska Generation fleet consists of more than 7,500 megawatts (MW) of generation at 12 facilities in 10 states, supported by a diverse technology mix.

Part of what sets Tenaska Generation apart is the breadth of our expertise. Over the past several years, the team has brought to fruition generation projects in the natural gas and renewables spaces – all with the same dedication to safety, reliability and sensitivity to the physical and cultural environment around them.

With a focus on safety, Tenaska-operated facilities were recognized by the National Safety Council with some of the highest safety recognitions. Five facilities have been named Voluntary Protection Program Star Worksites, the nation's highest safety designation.

## OUR FLEET

### NATURAL GAS:

- Berkshire Power Company (MA)
- Tenaska Frontier Generating Station (TX)
- Tenaska Gateway Generating Station (TX)
- Tenaska Georgia Generating Station (GA)
- Tenaska Kiamichi Generating Station (OK)
- Tenaska Lindsay Hill Generating Station (AL)
- Tenaska Virginia Generating Station (VA)
- Tenaska Westmoreland Generating Station (PA)

### SOLAR:

- Tenaska Imperial Solar Energy Center South (CA)
- Tenaska Imperial Solar Energy Center West (CA)

### WIND:

- Nobles 2 Wind Farm (MN)
- Tenaska Clear Creek Energy Center (MO)

# DEVELOPMENT



**11,576 MW**  
Developed



**24,137 MW**  
Renewable Generation  
In Development  
Services Pipeline

## Development

**Tenaska Development** combines the flexibility to capitalize on evolving market needs with the deep expertise that comes with decades of experience to develop energy projects throughout the United States. As technologies continue to advance and the market appetite for renewable power continues to grow, Tenaska Development's focus remains on high-value opportunities. The Tenaska Development portfolio currently includes carbon capture and sequestration, natural gas-fired generation, renewable fuel peakers, wind, solar and battery storage projects.

Tenaska Development brings the combined resources of Tenaska to bear when working with customers to meet their power generation needs. In addition to providing expertise in siting, transmission interconnection, permitting, financing and construction management, Tenaska can assist customers in fuel acquisition and transport, plant operations and energy marketing.

Tenaska has a history of helping customers prepare for and respond to both evolution and disruption in the way energy is produced, delivered and consumed. This ability is shaped by experience gained from designing, building and managing assets and influenced by constant interactions with energy industry stakeholders.

## OUR PORTFOLIO



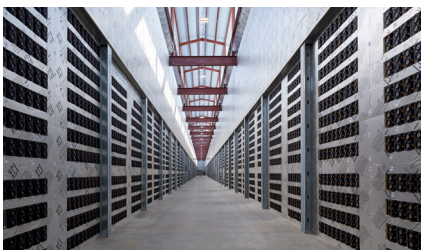
Battery Storage



Carbon Capture & Sequestration



Solar



Technology Investments

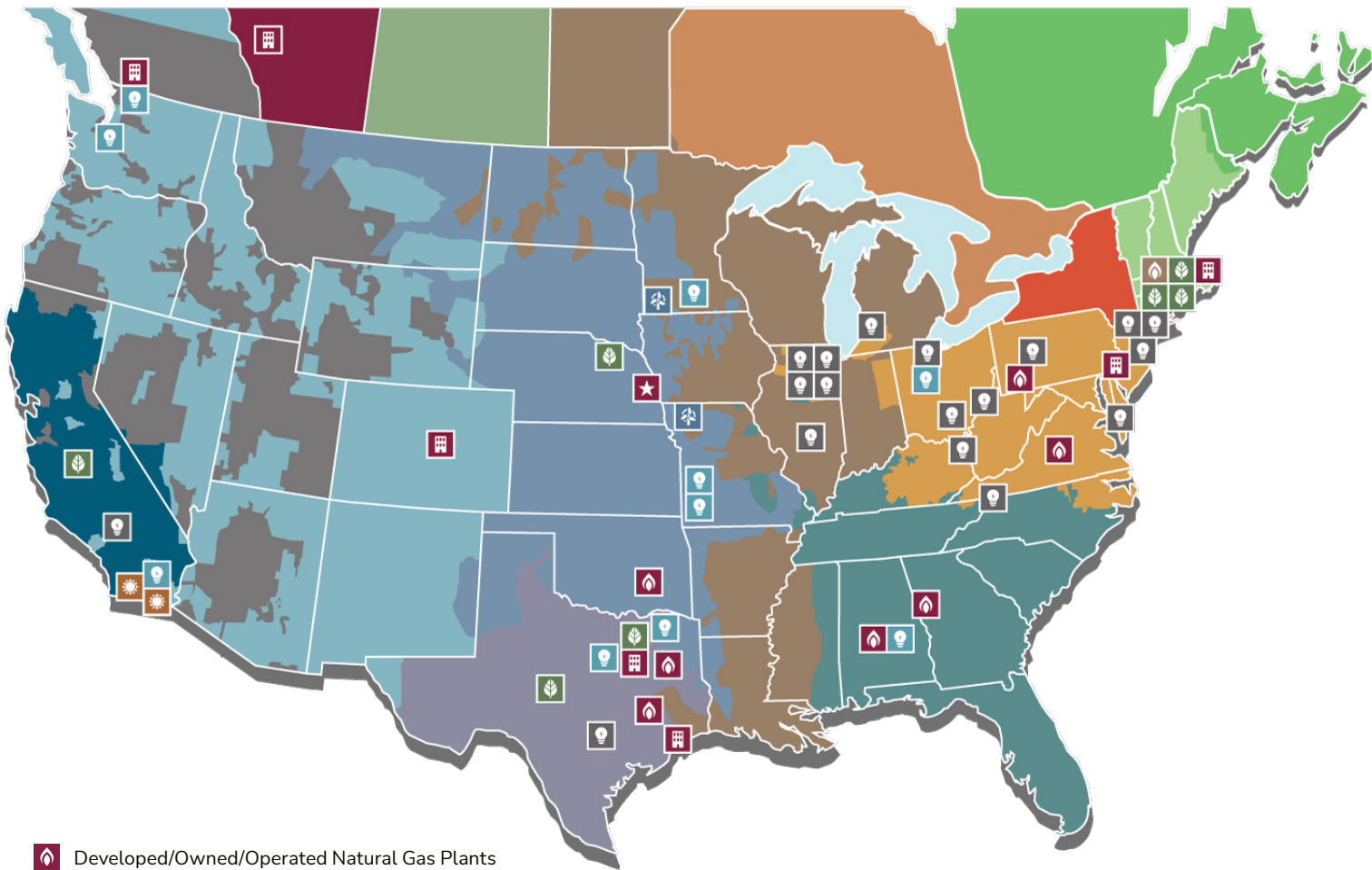


Wind



[Learn More](#)

# PLANTS, PROJECTS & OFFICES



- Developed/Owned/Operated Natural Gas Plants
- Owned/Operated Natural Gas Plants
- Developed/Owned Solar Facilities
- Developed/Owned Wind Facilities
- Other Developed Projects
- Generating Facilities Acquired & Divested
- Renewable Investment
- Headquarters
- Regional Office

## MARKETS

CAISO	ISO-NE	WECC	SERC
PJM	CAISO-EIM	SPP	NYISO
ERCOT	IESO	AESO	
SPC	MISO	NPCC	



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