

Tenaska facts and figures

Ranked among the largest private U.S. companies (*Forbes*), Tenaska has been a stable and reliable leader in the energy industry, putting our strength to work building value for customers and communities, lenders and regulators, producers and consumers.



#1

U.S. physical gas marketer
(Source: S&P Platts Gas
Daily FERC form 552)



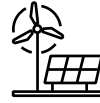
22,121 MW

generation developed,
managed and/or operated
by Tenaska since 1987



7,460 MW

managed generation



28,887 MW

renewable generation
in development
services pipeline



35%

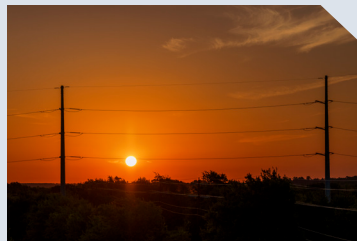
TPS-managed capacity
is renewable generation

In 1987, five like-minded partners founded Tenaska on a simple premise: that an all-too-rare combination of solid ethics and industry expertise would prove to be a firm foundation for success. Tenaska has since grown to more than 800 employees at offices and generating facilities across North America, and has built respected records in safe and reliable operations, community support and environmental responsibility. Today, this once modest endeavor is one of the largest privately held U.S. companies.

Amid change and uncertainty, we remain adept in natural gas and power marketing, energy management, development and acquisition of energy assets, operation of power plants and much more. We adapt and evolve, always with an eye toward meeting market demands and adding value for partners, customers and communities.

At Tenaska, being a “trusted advisor” and a “trusted supplier” are hallmarks. We provide customized service and strive to always bring value to our relationships. Our reliable performance through the years allows Tenaska to operate from a position of strength, acting with as much speed or restraint as circumstances require.

We are proud of our ability to weather any storm and even more so of our ability to help others do the same. Customers and partners turn to us time and again because of our ability to deliver results, no matter the circumstance or need. Tenaska is there – as an innovative problem solver, as a conscientious neighbor, as a responsible borrower, as a steady partner and as an industry leader.

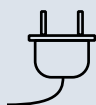


2023 by the numbers

As a reliable leader in the energy industry, Tenaska continues to put its energy expertise and financial stability to work building value for customers and communities, lenders and regulators, producers and consumers.



\$3.5 billion
total balance
sheet equity



3,900 MW
energy storage
under management



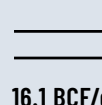
\$5.6 billion
total assets



\$12.5 billion
gross operating revenues



11,600 MW
developed



16.1 BCF/day
natural gas sold or
managed in 2023

Capital deployment & finance

As a private and independent energy company, Tenaska maintains a disciplined, diversified approach to the deployment of capital in the energy space. Our strategy encompasses common equity and tax equity investments in power generation, energy transition and other related opportunities in the energy industry.

Tenaska's Finance team manages and executes financing activity to support the broad corporate and project finance needs of Tenaska. Liquidity management helps to ensure the ability to meet its obligations and continue to serve the company and our customers.

In our nearly 40-year history, the company has leveraged the power of our expertise to:

- Successfully construct, develop, finance and manage more than 22,000 megawatts (MW) of generation.
- Provide tax equity support to five projects representing 624 MW of renewable generation.
- Actively pursue opportunities to put Tenaska's long-term capital to work, utilizing the broad skillset of the organization.



\$21.8 billion
aggregate financing



\$553.6 million
of capital deployed
in the last three years

- Expand into renewable technologies including solar, wind and battery storage.
- Actively develop carbon capture and storage projects throughout the United States.

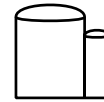
As the future continues to take shape, Tenaska maintains the financial security and deep energy expertise to assess risks and opportunities to make decisions that will continue to allow long-term strength and stability for years to come.

Natural gas marketing

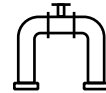
In more than 30 years, Tenaska Marketing Ventures (TMV) has grown to become one of the top five natural gas marketers in North America. With a customer-focused approach, TMV provides supply chain management services, including reliable fuel supply, market and logistical services, asset management and financial services in ever-changing market conditions. TMV has grown an extensive network of contracted pipeline and storage assets and a team of industry experts that, today, are behind its ability to manage market disruptions, respond effectively and maintain reliable service.

In 2023, TMV sold or managed 16.1 billion cubic feet (Bcf) of natural gas per day. TMV is a:

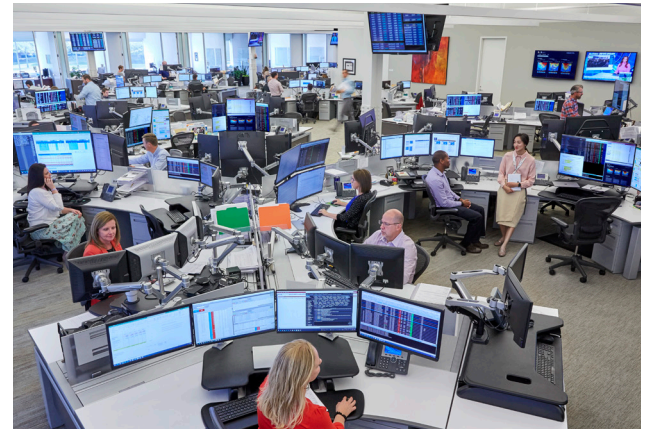
- No. 1 natural gas marketer in North America, based on wholesale physical volumes sold (*S&P Platts Gas Daily*, *FERC Form 552*).
- Top private, independent natural gas marketer.
- No. 1 company for value and customer satisfaction (*Mastio & Company*).



142 BCF
natural gas
storage capacity



14.2 BCF/day
natural gas
transportation
capacity



Power marketing

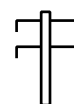
Tenaska Power Services Co. (TPS) has been a leading third-party provider of energy management services for more than 25 years. TPS offers utilities, municipalities, large industrial clients and independent power producers bilateral and centrally cleared purchase and sale of energy, capacity, ancillary services and renewable energy products; around-the-clock trading and operations; acquisition, management and optimization of electric transmission and congestion rights; energy risk management; market operations and interfaces; system operations and related services; and renewable energy advisory services.

TPS creative solutions & tools:

- **ORIGEN:** Proprietary energy storage management & optimization system used to help customers maximize the revenue of energy storage while managing within complex operational requirements.
- **Renewable Energy Advisory Services:** Advising and assisting customers in creating and managing complex renewable hedge solutions that achieve their strategic business and environmental objectives.
- **PowerTools Platform®:** Proprietary data management & settlement system that converts volumes of market data into valuable information, including “day-after” predictive financial reports.



35%
TPS-managed capacity
is renewable generation



TPS provides
an extensive suite of
services to various load
types across the U.S.

Generation



5 Voluntary Protection Program (VPP) STAR worksites covering over 73% of Tenaska Generation employees



Among the lowest fleetwide average emission rates for U.S. fossil-fueled plants

Tenaska Generation manages, owns and/or operates one of the safest and most reliable generating fleets in the United States. Encompassing natural gas, wind and solar, the Tenaska Generation fleet consists of more than 7,460 megawatts (MW) of generation at 17 facilities in 9 states, supported by a diverse technology mix.

Part of what sets Tenaska Generation apart is the breadth of our expertise. Over the past several years, the team has brought to fruition generation projects in the natural gas and renewables space - all with the same dedication to safety, reliability and sensitivity to the physical and cultural environment around them.

With a focus on safety, Tenaska-operated facilities were recognized by the National Safety Council with some of the highest safety recognitions. Five facilities have been named Voluntary Protection Program Star Worksites, the nation's highest safety designation.

Fleet

Natural gas

- Alpaca Energy (PA)
- Beaver Dam (PA)
- Milan Energy (PA)
- Oxbow Creek Energy (PA)
- Roundtop Energy (PA)
- Tenaska Frontier Generating Station (TX)
- Tenaska Gateway Generating Station (TX)
- Tenaska Georgia Generating Station (GA)
- Tenaska Kiamichi Generating Station (OK)
- Tenaska Lindsay Hill Generating Station (AL)
- Tenaska Virginia Generating Station (VA)

- Tenaska Westmoreland Generating Station (PA)
- Wolf Run Energy (PA)

Solar

- Tenaska Imperial Solar Energy Center South (CA)
- Tenaska Imperial Solar Energy Center West (CA)

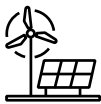
Wind

- Nobles 2 Wind Farm (MN)
- Tenaska Clear Creek Energy Center (MO)

Development



11,600 MW
developed



28,887 MW
renewable generation
in development
services pipeline

Tenaska Development combines the flexibility to capitalize on evolving market needs with the deep expertise that comes with decades of experience to develop energy projects throughout the United States. As technologies continue to advance and the market appetite for renewable power continues to grow, Tenaska Development’s focus remains on high-value opportunities. The Tenaska Development portfolio currently includes carbon capture and sequestration, natural gas-fired generation, renewable fuel peakers, wind, solar and battery storage projects.

Tenaska Development brings the combined resources of Tenaska to bear when working with customers to meet their power generation needs. In addition to providing expertise in siting, transmission interconnection, permitting, financing and construction management, Tenaska can assist customers in fuel acquisition and transport, plant operations and energy marketing.

Tenaska has a history of helping customers prepare for and respond to both evolution and disruption in the way energy is produced, delivered and consumed. This ability is shaped by experience gained from designing, building and managing assets and influenced by constant interactions with energy industry stakeholders.

Our portfolio



Battery storage



Carbon capture & sequestration



Solar



Natural gas



Technology investments



Wind



Green hydrogen

Plants, projects and offices

