



Ranked among the largest private U.S. companies (*Forbes*), Tenaska has been a trusted leader in the energy industry for decades, leveraging our expertise to create value for our customers and the communities we serve.

2024 by the numbers



\$3.1 billion
total balance
sheet equity



\$6 billion
total assets



\$10.2 billion
gross operating
revenues

Leading with trust and expertise

Since its founding in 1987, Tenaska has grown to more than 800 employees with offices and power generating facilities across North America. The company has established respected records in safe and reliable operations, community support and environmental stewardship.

Amid change and uncertainty, we remain a leader in natural gas and power marketing, energy management, development and acquisition of energy assets and power plant operations.

Being a “trusted advisor” and a “trusted supplier” are hallmarks of Tenaska. We strive to deliver customized service and value to our customers, and our ability to successfully navigate challenges and change is proven in our many repeat customers and partners who consistently rely on us to deliver results.



23,172 MW
generation developed,
managed and/or operated
by Tenaska since 1987

Capital deployment and finance

Tenaska's finance team manages and executes financing activity to support the broad corporate and project capital needs of Tenaska.

Our strategy involves common and tax equity investments in power generation, energy transition and other related opportunities in the energy industry. Liquidity management helps to ensure the ability for Tenaska to meet obligations and continue to serve the company and our customers.



\$21.9 billion
aggregate financing



\$703 million
of capital deployed
in the last three years

DRIVING ENERGY INNOVATION

- Successfully construct, develop, finance and manage more than 22,000 megawatts (MW) of generation.
- Provide tax equity support to five projects representing 624 MW of renewable generation.
- Actively pursue opportunities to put Tenaska's long-term capital to work, utilizing the broad skillset of the organization.
- Expand into renewable technologies including solar, wind and battery storage.
- Actively develop carbon capture and storage projects throughout the United States.

As the future continues to take shape, Tenaska maintains financial security and expertise to assess risks and opportunities to make decisions that will continue to allow long-term strength and stability.

Natural gas marketing

Established in 1991, Tenaska Marketing Ventures (TMV) has grown to become one of the top five natural gas marketers in North America. With a customer-focused approach, TMV provides supply chain management services, including reliable fuel supply, market and logistical services,

asset management and financial services. TMV has grown an extensive network of contracted pipeline and storage assets and a team of industry experts that are behind its ability to manage market disruptions, respond effectively and maintain reliable service.

WE DELIVER



#1
U.S. physical gas marketer
(Source: S&P Platts Gas
Daily FERC form 552)



#1
in value and
customer satisfaction
(Source: Mastio
& Company)



146.3 BCF/day
natural gas
storage capacity



15.5 BCF/day
natural gas
transportation
capacity



11.5 BCF/day
natural gas sold or
managed in 2024

Power marketing

Tenaska Power Services Co. (TPS) has been a leading third-party provider of energy management services since 1997. TPS serves utilities, municipalities, large industrial clients and independent power producers by providing energy management, trading and operations in all U.S. power markets. TPS focuses on optimizing returns for customers by utilizing proprietary technology and having a team dedicated to customer support and satisfaction.



18,500 MW
of wholesale and
retail load managed



33%
TPS-managed capacity
is renewable generation



600+
enabling agreements
with counterparties



\$25 million
recovered in
disputed settlements



24/7
operations, trading and
energy management

Generation

Tenaska Generation manages, owns and/or operates one of the safest and most reliable power generating fleets in the United States. Consisting of natural gas, wind and solar, Tenaska Generation manages more than 7,482 MW of generation at 17 facilities in nine states.

Tenaska-operated facilities' safety programs are unmatched and are consistently recognized by the National Safety Council receiving some of the most prestigious safety awards. Six facilities have been named Voluntary Protection Program (VPP) Star worksites, the nation's highest safety designation.



7,482 MW
managed generation



Among the lowest
fleetwide average
emission rates for
U.S. fossil-fueled plants



6 VPP Star worksites
covering over 81% of
Tenaska Generation
employees



**22 National Safety
Council awards**
received in 2024

TENASKA FLEET

Natural gas

- Alpaca Energy (PA)
- Beaver Dam (PA)
- Milan Energy (PA)
- Oxbow Creek Energy (PA)
- Roundtop Energy (PA)
- Tenaska Frontier Generating Station (TX)
- Tenaska Gateway Generating Station (TX)
- Tenaska Georgia Generating Station (GA)
- Tenaska Kiamichi Generating Station (OK)
- Tenaska Lindsay Hill Generating Station (AL)
- Tenaska Virginia Generating Station (VA)
- Tenaska Westmoreland Generating Station (PA)
- Wolf Run Energy (PA)

Solar

- Tenaska Imperial Solar Energy Center South (CA)
- Tenaska Imperial Solar Energy Center West (CA)

Wind

- Nobles 2 Wind Farm (MN)
- Tenaska Clear Creek Energy Center (MO)

Development



13,300 MW
developed



41,500 MW
renewable generation
in development
services pipeline

Tenaska Development combines decades of expertise across an array of technologies with the proven ability to adapt to evolving market dynamics to drive energy project development throughout the United States. We have successfully developed more than 13,000 MW of generation facilities across a variety of technologies, market dynamics, ownership structures and service models.

The Tenaska Development portfolio currently includes natural gas-fueled generation, carbon capture and storage, solar, wind, battery storage and green hydrogen projects.

Tenaska Development leverages the combined resources of Tenaska to help customers meet their power generation needs. In addition to its decades of experience in siting, transmission interconnection, permitting, community engagement, financing and construction management, Tenaska also can support customers with fuel acquisition and transport, plant operations and energy marketing.

OUR PORTFOLIO



Natural gas



**Carbon capture and
sequestration**



Solar



Wind

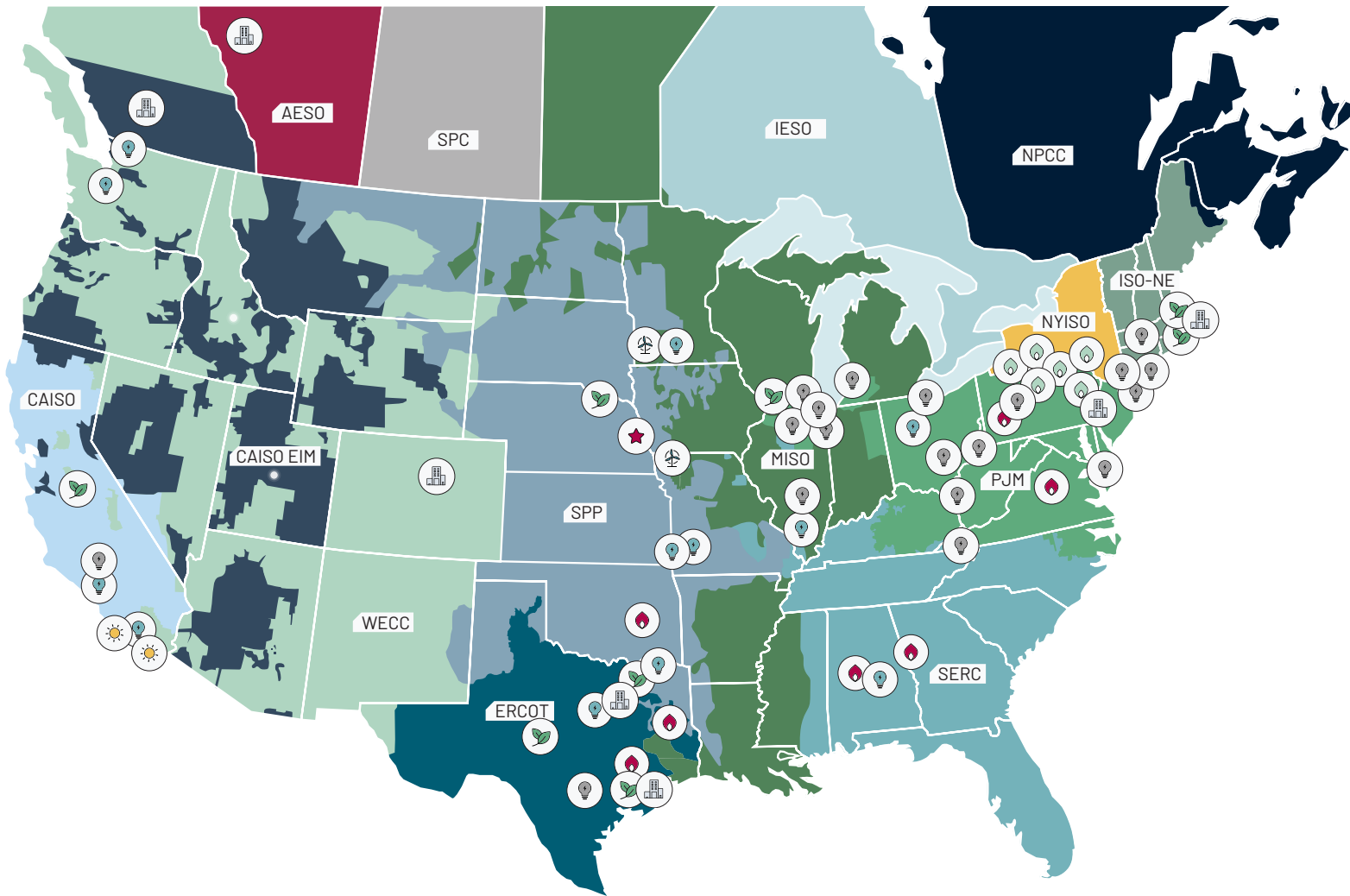








Battery storage



Green hydrogen

Plants, projects and offices



- | | | | |
|---|---|---|---|
|  | Developed/owned/operated natural gas plants |  | Other developed projects |
|  | Owned/operated natural gas plants |  | Generating facilities acquired and divested |
|  | Developed/owned/managed solar facilities |  | Headquarters |
|  | Developed/owned/managed wind facilities |  | Regional office |
|  | Renewable investments |  | Regional markets |



Tenaska.com